Unexpended Exposed

Session Objectives

- Expand knowledge
- Provide clarification

What are Unexpended Funds?

The difference between:

awarded,

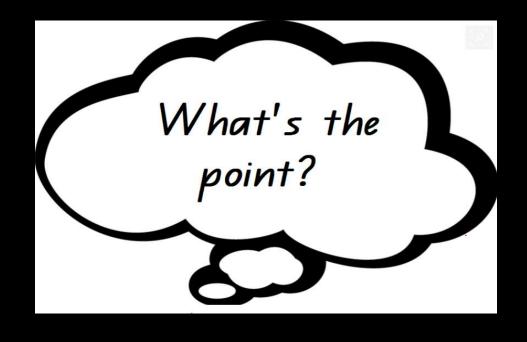
expended, and

estimated expenses through program year end



Why Unexpended?

Strong funds management Minimize funds returned to Treasury Maximize funds in the field



What you need to know...

Accurate reporting No restoration of funds Timing is critical



Unexpended: Where does it go?

Competitive – offset continuations



Your responsibilities...

Understanding the request Reporting total amounts Accurate and timely estimates



How is done...

Review the approved amount Review the reported amount Determine the amount needed Calculate the expenses

Finalize unexpended amount



Risk

- Over estimate: funds do not reach communities
- Under estimate: funds cannot be restored



Questions

